

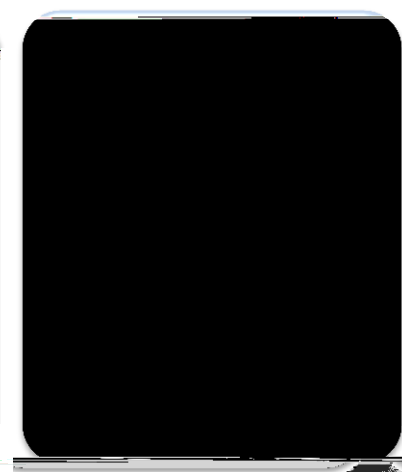
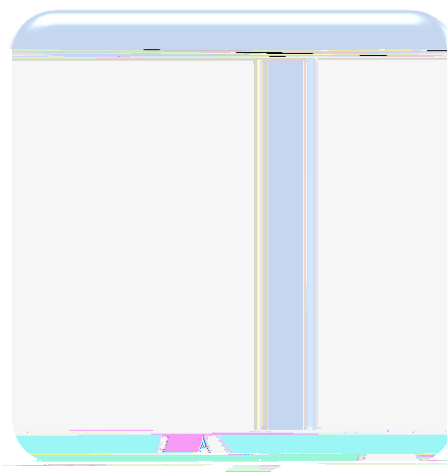
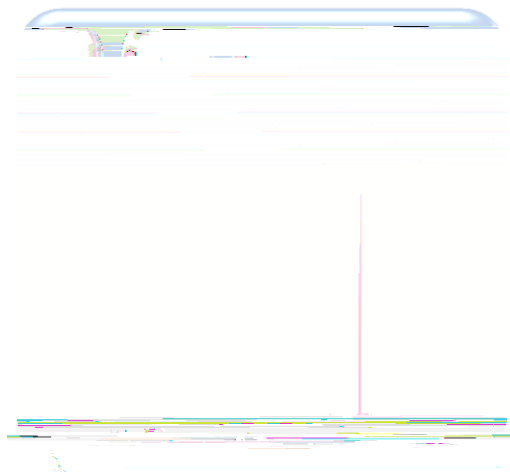
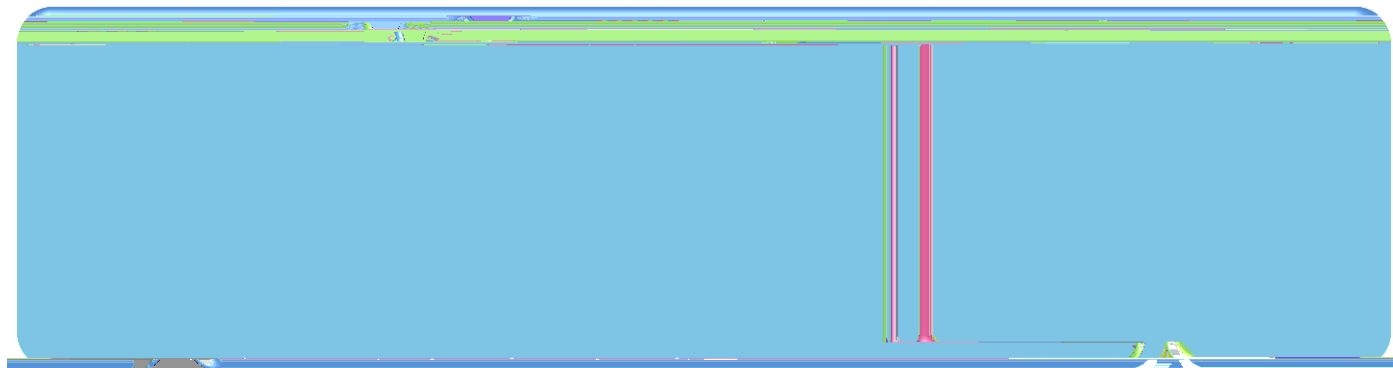
Countries	Number	Average Growth	Average Std. Dev
Caribbean	13	2.2	4.7
ECCU	6	4.3	4.2
Latin America	17	3.4	4.5

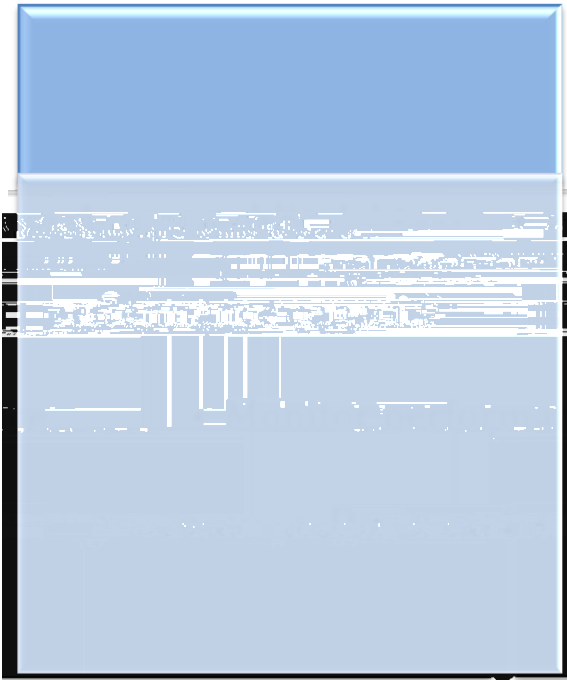
Sources: WEO, IMF Staff Calculations and World Bank Staff Calculations

*1980-2010

1/share of years (%) with growth lower than -5.1 percent (which corresponds to the 5th percentile of all country/years growth)







Governance and Strategy Development
Legal Framework
Managerial Structure
Debt Management Strategy
Evaluation of Debt Management Operations
Audit
Coordination with Macroeconomic Policies
Coordination with Fiscal Policy
Coordination with Monetary Policy
Borrowing and Related Financing Activities
Domestic Borrowing
External Borrowing

Scoring method - Quantifiable scores (A to D)

i) Meet minimum requirement = Score C

Important for effective debt management

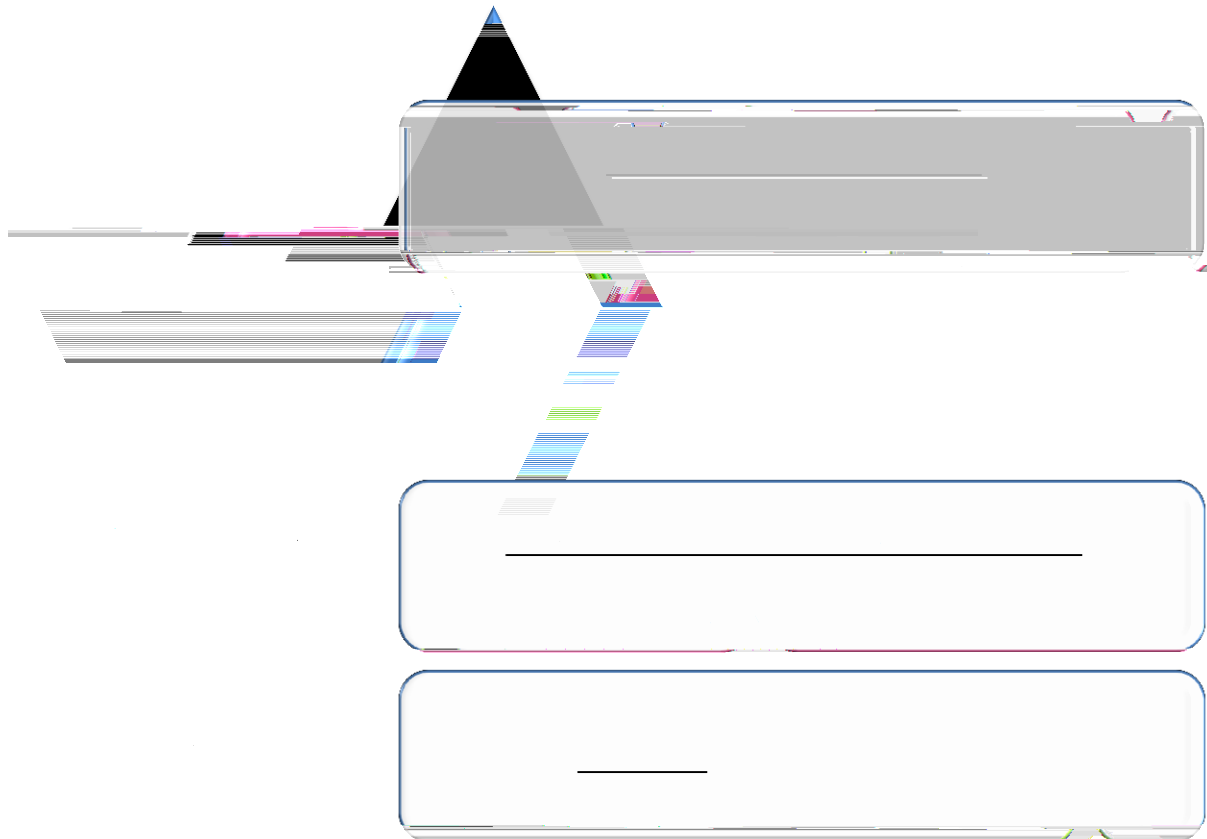
ii) Absence of minimum requirement = Score D

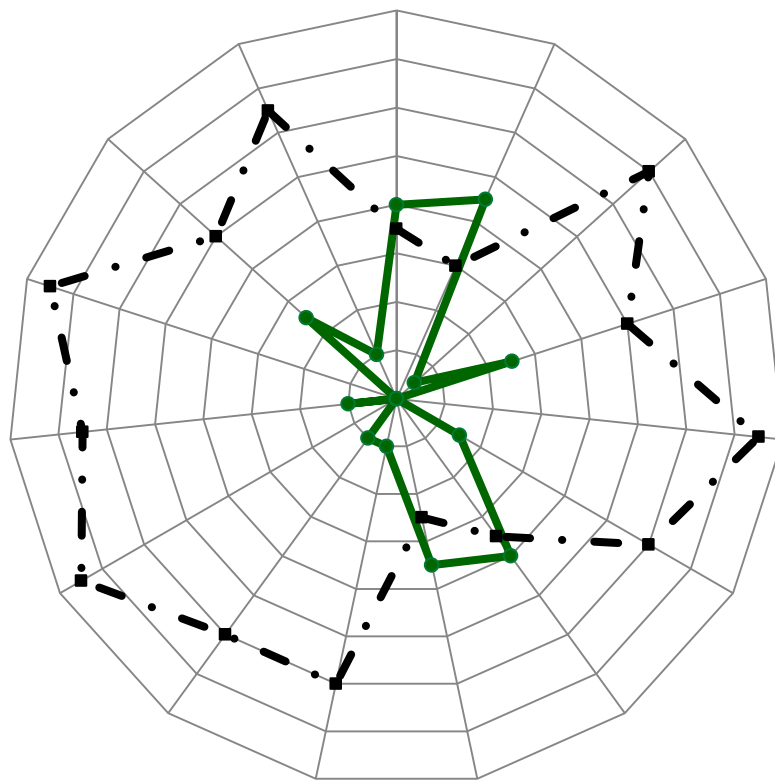
Signals an area of priority attention

iii) Sound practice = Score A (B intermediate score)

iv) Not rated if process/system does not exist (e.g., derivatives)









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