BENIN

Quick Facts

CPIA Score	Change from previous year	Highest performing cluster	Lowest performing cluster
3.9	▲ **0.1**	**4.2**	**3.7**
Above IDA Avg.	Increase	(Economic Management)	(Public Sector Management and Institutions)

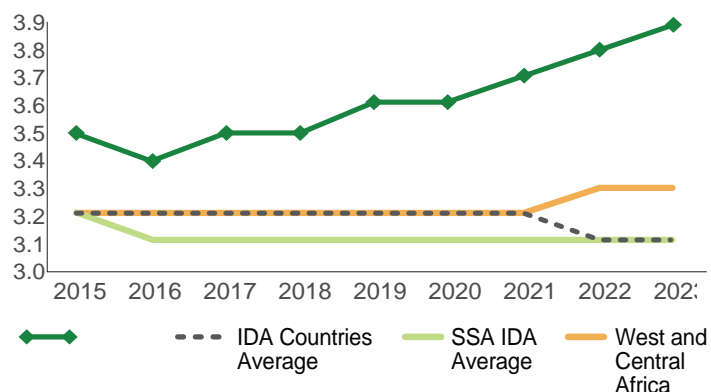|	
Population (millions)	13.7
GDP (current US$, billions)	19.7
GDP per capita (current US$)	1,434.7
International poverty rate (US$2.15) (% of population)	11.7

Country Policy and Institutional Assessment 2023

Indicator	Benin	West and Central Africa	SSA IDA Average	IDA Borrowers Average
Economic Management	4.2	3.5	3.2	3.2
Monetary and Exchange Rate Policy	4.0	3.7	3.4	3.4
Fiscal Policy	4.0	3.3	3.1	3.0
Debt Policy and Management	4.5	3.3	3.1	3.1
Structural Policies	3.8	3.3	3.2	3.2
Trade	4.5	3.9	3.7	3.7
Financial Sector	3.0	2.8	2.7	2.8
Business Regulatory Environment	4.0	3.2	3.0	3.0
Policies for Social Inclusion and Equity	3.9	3.4	3.3	3.3
Gender Equality	4.0	3.3	3.3	3.3
Equity of Public Resource Use	4.0	3.6	3.4	3.4
Building Human Resources	4.5	3.6	3.6	3.6
Social Protection and Labur oc Resor c El tory En vironment	3.51	3.2	3.1	3.0
	3.5	3.4	3.3	3.2
	3.7	3.1	2.9	2.9
	3.5	2.9	2.7	2.8
	4.0	3.2	2.9	3.0
	4.0	3.4	3.2	3.3
	3.5	3.0	2.8	2.8
	3.5	2.9	2.7	2.8
	3.9	3.3	3.1	3.1

Highlights

x Monetary policy response controlled in ation; efforts to streamline tax expenditures continued; and tax measures included removal of regressive tax exemptions for certain services, application of the minimum tax on the sale of used vehicles, and others.

x Streamlining and automating the business registration process signi cantly reduced the time to register businesses.

x Social assistance programs have been expanded to include unconditional cash transfers and labor-intensive public works in the poorest communes. The Initial Administrative Census registers over 90% of the population to identify those in need.

x The National Real Property Agency improved transparency and digitalized property tax payments, reducing the time needed to register a property.
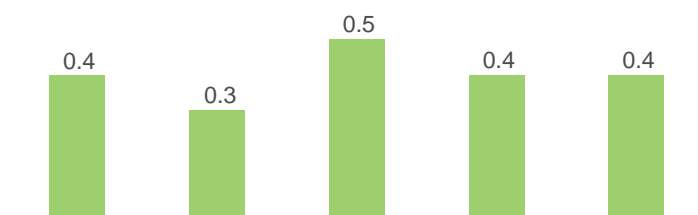
Trend   OVERALL CPIA SCOR

Legend: IDA Countries Average | SSA IDA Average | West and Central Africa

Progress   CHANGE IN CPIA SCORES FROM 2015 T

0.4   0.3   0.5   0.4   0.4