

Quick Facts

CPIA Score
3.9

Above IDA Avg.

Change from previous year
▲ 0.1
Increase

Highest performing cluster
4.2
(Economic Management)

Lowest performing cluster
3.7
(Public Sector Management and Institutions)

Population (millions)	13.7
GDP (current US\$, billions)	19.7
GDP per capita (current US\$)	1,434.7
International poverty rate (US\$2.15) (% of population)	11.7

Country Policy and Institutional Assessment 2023

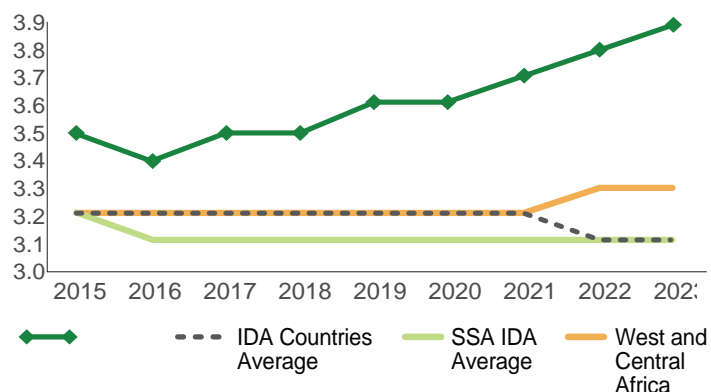
Indicator	Benin	West and Central Africa	SSA IDA Average	IDA Borrowers Average
Economic Management	4.2	3.5	3.2	3.2
Monetary and Exchange Rate Policy	4.0	3.7	3.4	3.4
Fiscal Policy	4.0	3.3	3.1	3.0
Debt Policy and Management	4.5	3.3	3.1	3.1
Structural Policies	3.8	3.3	3.2	3.2
Trade	4.5	3.9	3.7	3.7
Financial Sector	3.0	2.8	2.7	2.8
Business Regulatory Environment	4.0	3.2	3.0	3.0
Policies for Social Inclusion and Equity	3.9	3.4	3.3	3.3
Gender Equality	4.0	3.3	3.3	3.3
Equity of Public Resource Use	4.0	3.6	3.4	3.4
Building Human Resources	4.5	3.6	3.6	3.6
Social Protection and Labor	3.0	3.0	3.0	3.0
Overall Environment	3.5	3.4	3.3	3.2
Overall	3.9	3.3	3.1	2.9
Overall	3.5	2.9	2.7	2.8
Overall	4.0	3.2	2.9	3.0
Overall	4.0	3.4	3.2	3.3
Overall	3.5	3.0	2.8	2.8
Overall	3.5	2.9	2.7	2.8
Overall	3.9	3.3	3.1	3.1

Highlights

- Monetary policy response controlled in inflation; efforts to streamline tax expenditures continued; and tax measures included removal of regressive tax exemptions for certain services, application of the minimum tax on the sale of used vehicles, and others.
- Streamlining and automating the business registration process significantly reduced the time to register businesses.
- Social assistance programs have been expanded to include unconditional cash transfers and labor-intensive public works in the poorest communes. The Initial Administrative Census registers over 90% of the population to identify those in need.
- The National Real Property Agency improved transparency and digitalized property tax payments, reducing the time needed to register a property.

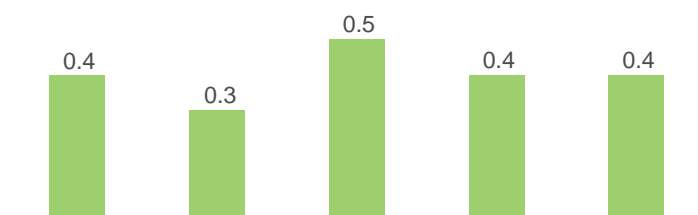
Trend

OVERALL CPIA SCORE



Progress

CHANGE IN CPIA SCORES FROM 2015 TO 2023



Definitions:

- CPIA: Country Policy and Institutional Assessment
- IDA: International Development Association, the arm of the World Bank Group that provides credits to the poorest countries
- SSA: Sub-Saharan Africa

- Poverty data are based on the MFM Database, Macro-Poverty Outlook, World Bank, spring 2024. Poverty data are expressed in 2017 purchasing power parity.
- The cutoff date for the World Development Indicators database is July 2024.

Average scores for comparisons refer to country groupings as follows:

- IDA Borrowing Countries: 4 countries eligible for IDA credits and with CPIA scores in 2023
- SSA IDA Countries: 9 SSA IDA countries that had CPIA scores in 2023
- West and Central Africa: 20 SSA IDA countries with CPIA scores in 2023
- East and Southern Africa: 10 SSA IDA countries with CPIA scores in 2023