

Quick Facts



Population (millions)	2.2
GDP (current US\$, billions)	2.0
GDP per capita (current US\$)	914.3
International poverty rate (US\$2.15) (% of population)	25.9

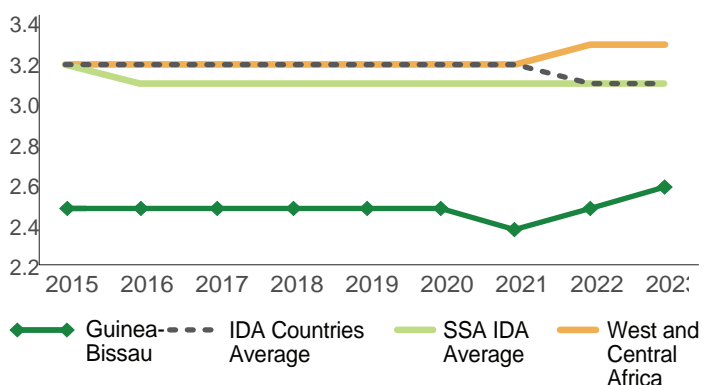
Country Policy and Institutional Assessment 2023

Indicator	Guinea-Bissau	West and Central Africa	SSA IDA Average	IDA Borrowers Average
Economic Management	2.8	3.5	3.2	3.2
Monetary and Exchange Rate Policy	3.5	3.7	3.4	3.4
Fiscal Policy	2.5	3.3	3.1	3.0
Debt Policy and Management	2.5	3.3	3.1	3.1
Structural Policies	2.8	3.3	3.2	3.2
Trade	4.0	3.9	3.7	3.7
Financial Sector	2.0	2.8	2.7	2.8
Business Regulatory Environment	2.5	3.2	3.0	3.0
Policies for Social Inclusion and Equity	2.5	3.4	3.3	3.3
Gender Equality	2.5	3.3	3.3	3.3
Equity of Public Resource Use	2.0	3.6	3.4	3.4
Building Human Resources	2.5	3.6	3.6	3.6
Social Protection and Labor	2.5	3.2	3.0	3.0
Environment	3.0	3.4	3.3	3.2
Overall CPIA Score	2.6	3.3	3.1	3.1

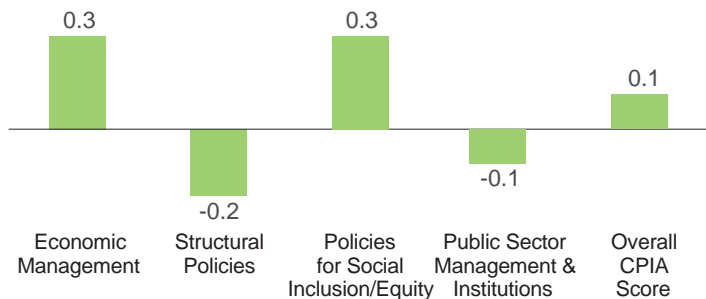
Highlights

- ▶ Progress in the fiscal policy space continued to improve post-pandemic, but the country still faced difficult structural challenges.
- ▶ Despite constraints to property and land ownership rights, efforts were made to make formal laws more supportive of women's labor force participation.
- ▶ The enactment of the new Labor Code and important improvements concerning women's employment rights and consequently the promotion of equal access for men/women to productive and economic resources helped to remove restrictions.
- ▶ Weaknesses in property rights enforcement, rule-based governance, and tax administration are areas for immediate action to strengthen policies and institutions and foster a conducive business environment.

Trend



Progress



Definitions:

- CPIA: Country Policy and Institutional Assessment
- IDA: International Development Association, the arm of the World Bank Group that provides credits to the poorest countries
- SSA: Sub-Saharan Africa

- Poverty data are based on the MFM Database, Macro-Poverty Outlook, World Bank, spring 2024. Poverty data are expressed in 2017 purchasing power parity.
- The cutoff date for the World Development Indicators database is July 2024.

Average scores for comparisons refer to country groupings as follows:

- IDA Borrowing Countries: 4 countries eligible for IDA credits and with CPIA scores in 2023
- SSA IDA Countries: 9 SSA IDA countries that had CPIA scores in 2023
- West and Central Africa: 20 SSA IDA countries with CPIA scores in 2023
- East and Southern Africa: 10 SSA IDA countries with CPIA scores in 2023