

Quick Facts

3.2

No change

performing cluster

3.8

(Economic Management)

Lowest performing cluster

2.3

(Public Sector Management and Institutions)

Population (millions)

GDP (current US\$, billions)

GDP per capita (current US\$)

International poverty rate (US\$2.15) (% of population)

Country Policy and Institutional Assessment 2023

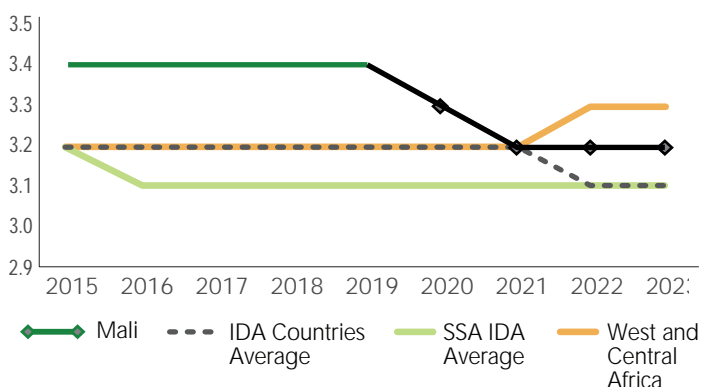
Indicator		West and Central Africa	SSA IDA Average	IDA Borrowers Average
Economic Management	3.8	3.5	3.2	3.2
Monetary and Exchange Rate Policy	4.0	3.7	3.4	3.4
Fiscal Policy	3.5	3.3	3.1	3.0
Debt Policy and Management	4.0	3.3	3.1	3.1
Structural Policies	3.5	3.3	3.2	3.2
Trade	4.0	3.9	3.7	3.7
Financial Sector	3.5	2.8	2.7	2.8
Business Regulatory Environment	3.0	3.2	3.0	3.0
Policies for Social Inclusion and Equity	3.2	3.4	3.3	3.3
Gender Equality	3.0	3.3	3.3	3.3
Equity of Public Resource Use	4.0	3.6	3.4	3.4
Building Human Resources	3.0	3.6	3.6	3.6
Social Protection and Labor Resources	3.0	3.4	3.1	3.0
Business Regulatory Environment	3.0	3.4	3.3	3.2
Public Sector Management and Institutions	2.3	3.1	2.9	2.9
Public Sector Management and Institutions	2.0	2.9	2.7	2.8
Public Sector Management and Institutions	3.0	3.2	2.9	3.0
Public Sector Management and Institutions	2.5	3.4	3.2	3.3
Public Sector Management and Institutions	2.0	3.0	2.8	2.8
Public Sector Management and Institutions	2.0	2.9	2.7	2.8
Overall CPIA Score	3.2	3.3	3.1	3.1

Highlights

- ▶ Real GDP growth was resilient despite multiple shocks; however, economic activity slowed in the first quarter due to insecurity and weak cotton ginning output.
- ▶ Persistent challenges in public sector management and institutions hinder progress in macroeconomic management. Speeding up public sector reforms is important to strengthen institutions and improve governance.
- ▶ Positive developments in the banking sector and enhanced financial stability contributed to macroeconomic stability.
- ▶ Targeted policy actions are needed to address weaknesses in the judicial system, property rights enforcement, and rule-based governance.

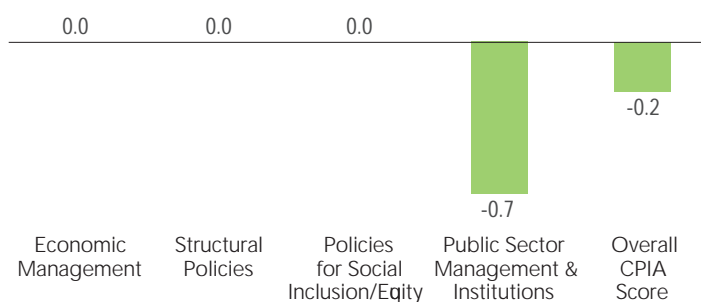
Trend

OVERALL CPIA SCORES



Progress

CHANGE IN CPIA SCORES FROM 2015 TO 2023



Definitions:

- CPIA: Country Policy and Institutional Assessment
- IDA: International Development Association, the arm of the World Bank Group that provides credits to the poorest countries
- SSA: Sub-Saharan Africa
- Poverty data are based on the MFM Database, Macro-Poverty Outlook, World Bank, spring 2024. Poverty data are expressed in 2017 purchasing power parity.
- The cutoff date for the World Development Indicators database is July 2024.

Average scores for comparisons refer to country groupings as follows:

- IDA Borrowing Countries: 74 countries eligible for IDA credits and with CPIA scores in 2023
- SSA IDA Countries: 39 SSA IDA countries that had CPIA scores in 2023
- West and Central Africa: 20 SSA IDA countries with CPIA scores in 2023
- East and Southern Africa: 19 SSA IDA countries with CPIA scores in 2023