

AMENDMENTS TO STATUTE OF THE SANCTIONS BOARD

As approved by the Executive Directors as of February 17, 2009

INTERNATIONAL BANK  
FOR RECONSTRUCTION AND DEVELOPMENT  
AND  
INTERNATIONAL DEVELOPMENT ASSOCIATION  
INTERNATIONAL FINANCE CORPORATION AND

The Sanctions Board shall review and take decisions in sanctions cases and perform such other detailed functions and responsibilities as set forth in the Sanctions Procedures

#### ARTICLE IV

In the event of dispute as to whether the Sanctions Board has competence over particular matter the Sanctions Board shall decide whether it has the authority to handle such matter under this Statute

#### ARTICLE

The Sanctions Board shall be composed of seven members. The members shall be governed by the Sanctions Board Conflict of Interest Guidelines attached hereto as may be amended from time to time

Four members of the Sanctions Board shall be appointed by the Executive Directors of the International Bank for Reconstruction and Development from list of candidates drawn up by the President of the Bank after appropriate consultation. The candidates must not have previously held or currently hold any appointment to the staff of the Bank IFC or MIGA and shall be familiar with procurement matters law dispute resolution mechanisms or operations of development institutions

For cases involving IFC MIGA or Bank Guarantee Projects two alternate members of the Sanctions Board shall be appointed for each of IFC and MIGA by the Executive Directors from list of candidates drawn up by the President after appropriate consultation. The candidates for such alternate positions must not have previously held or currently hold any appointment to the staff of the Bank IFC or MIGA and shall be familiar with resolution must



members for IFC or MIGA as appropriate under thTj 8 0 0 42cder

confidentiality question of its competence under Article IV or any other matter warranting consideration by the full Sanctions Board if the plenary session involves case arising out of an IFC MIGA or Bank Guarantee Project the Board shall include at least three IFC or MIGA alternates as applicable and the Sanctions Board Chair shall designate which of the other members they are replacing for such session

Notice of the convening of plenary session shall be given to the members of the Sanctions Board at least thirty 30 days in advance of the date of the opening of such session

No case shall be heard by the Sanctions Board except under the chairmanship of the Sanctions Board Chair or an acting Chair

## ARTICLE

The expenses of the Sanctions Board shall be borne by the World Bank Group. Sanctions Board members from outside the World Bank Group shall receive such compensation as deemed appropriate by the World Bank Group.

## ARTICLE XI

In all matters not addressed in this Statute, the Sanctions Board Conflict of Interest Guidelines or the Sanctions Procedures, the Sanctions Board shall follow the instructions of the Sanctions Board Chair for the operation of the Sanctions Board.

## ARTICLE XII

The Sanctions Board shall hold sessions on dates to be fixed.

