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Governor of the IBRD for the Republic of Poland

We are gathering at the 2024 Annual Meetings of the International Monetary Fund and



countries to deliver on this package. Going forward, we will work constructively on possible approaches to guide a realignment of IMF quota shares, as agreed in the IMFC Chair's statement in October 2023, in the context of the 17th General Review of Quotas by June 2025. In our view, the current formula has worked well and is meeting the objectives of the realignment. We very much welcome the creation of a 25th chair for sub-Saharan Africa, which will improve the overall balance of regional representation at the IMF Executive Board. I am also pleased with the Fund's expansion and welcome Liechtenstein as the 191st member of the IMF.

We welcome the holistic review of IMF charges and surcharges on policies that affect the overall cost of the Fund's operations. The review will assess the impact of these charges on the Fund's financial performance and the overall cost of the Fund's operations. The review will also assess the impact of these charges on the Fund's financial performance and the overall cost of the Fund's operations.

We welcome progress on balance sheet optimization measures and on innovative financial instruments as well as on WBG Corporate Scorecard to enhance the focus on impact. In this context we endorse a package of four measures that will, on one hand, increase the lending capacity of the WBG by USD 30bn in next 10 years (by lowering Equity to Loan ratio from 19% to 18%) and improve financing conditions for the client countries (by reforming the IBRD pricing), while on the other hand strengthen the bank's capital adequacy framework (through the adoption of a Framework of Restoration Measures and Enhanced Callable Capital). We believe that reviewing the pricing of IBRD

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