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October 25, 2024

Statement by the Hon. JOE BIDEN,  
PRESIDENT of the UNITED STATES, at the  
Annual Meetings of the Boards of Governors of the  
International Monetary Fund and World Bank

**Opening Remarks by the President of the United States, Joe Biden  
at the Opening Session of the Plenary Meeting of the Board of Governors  
of the International Monetary Fund and the World Bank,  
Washington, D.C., October 25, 2024**

Hello, everyone. And welcome to Washington.

Eighty years ago, our forbearers came together to establish the IMF and the World Bank. Their goal was to build a more stable, more fair, and more prosperous world for everyone. Today we make further progress toward that goal. We need to urgently evolve our institutions to respond to the challenges of our time. Accelerating the clean energy transformation, empowering workers, closing the infrastructure gap, addressing pervasive nonmarket practices, ensuring our institutions represent all the people we serve.

We're already making important headway together. At the World Bank, we have unlocked